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ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

For the Period from July 01, 2023 to December 31, 2023

ICB ASSET MANGEMENT COMPANY LTD.

Asset Manager

Green City Edge (4th floor)

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ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at December 31, 2023

Particulars	Notes	31-Dec-2023 BDT	30-Jun-2023 BDT
Assets			
Marketable Investments - at Market Value	03.00	96,68,32,865	98,78,19,927
Investments in Money Market (FDR)	04.00	3,50,00,000	4,50,00,000
Cash and Cash Equivalents	05.00	31,75,266	89,48,595
Other Current Assets	06.00	1,93,05,868	42,69,102
Total Assets		**1,02,43,13,999**	**1,04,60,37,623**
Equity and Liabilities			
A) Unit Holder's Equity		**1,01,46,28,063**	**1,02,95,06,074**
Unit Capital	07.00	1,00,00,00,000	1,00,00,00,000
Retained Earnings	08.00	1,07,28,063	2,56,06,074
Dividend Equalization Reserve	09.00	39,00,000	39,00,000
B) Liabilities		**96,85,936**	**1,65,31,549**
Unclaimed/ Dividend payable	10.00	7,65,210	8,95,156
Current Liabilities	11.00	89,20,726	1,56,36,393
Total Equity and Liabilities (A+B)		**1,02,43,13,999**	**1,04,60,37,623**
Net Asset Value (NAV) Per Unit of Tk 10 each			
NAV-at Cost value	12.00	**11.98**	**12.04**
NAV-at Market value	13.00	**10.15**	**10.30**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Sonali Bank Limited 1st Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: January 28, 2024

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT	01.10.2023 to 31.12.2023 BDT	01.10.2022 to 31.12.2022 BDT
A) Income		**2,77,42,288**	**2,92,94,848**	**1,98,56,149**	**1,63,70,789**
Profit on Sale of Investments	14.00	50,86,744	88,76,430	1,21,017	27,75,556
Dividend from Investment in Securities	15.00	1,82,41,974	1,81,02,644	1,65,88,788	1,21,11,083
Interest on Bank Deposits and Bonds	16.00	44,13,570	23,15,774	31,46,344	14,84,150
B) Expenses		**93,86,968**	**90,94,290**	**45,71,332**	**44,75,438**
Management Fee	17.00	71,33,437	70,97,490	35,46,056	34,84,335
Trustee Fee	18.00	3,75,000	3,75,000	1,87,500	1,87,500
Custodian Fee	19.00	3,82,187	3,53,767	1,89,715	1,76,060
BSEC Fee	20.00	4,96,619	4,92,934	2,44,928	2,41,027
Listing Fee	21.00	5,00,000	5,00,000	2,50,000	2,50,000
Audit Fee		34,500	28,750	-	-
Other Operating Expenses	22.00	4,65,224	2,46,349	1,53,133	1,36,516
Profit Before Provision (A-B)		**1,83,55,321**	**2,02,00,558**	**1,52,84,817**	**1,18,95,351**
(Provision)/Write back of Provision against Diminution in Value of Investment	03.02	(82,33,335)	(3,52,98,003)	(74,22,118)	(2,04,13,652)
Profit for the period		**1,01,21,986**	**(1,50,97,445)**	**78,62,699**	**(85,18,301)**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**1,01,21,986**	**(1,50,97,445)**	**78,62,699**	**(85,18,301)**
Earnings Per Unit (EPU)	23.00	**0.10**	**(0.15)**	**0.08**	**(0.09)**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Sonali Bank Limited 1st Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: January 28, 2024

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at December 31, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**1,00,00,00,000**	**39,00,000**	**2,56,06,077**	**1,02,95,06,077**
Dividend paid for FY 2022-23 (2.5%)	-	-	(2,50,00,000)	(2,50,00,000)
Profit for the period	-	-	1,01,21,986	1,01,21,986
Balance as at December 31, 2023	**1,00,00,00,000**	**39,00,000**	**1,07,28,063**	**1,01,46,28,063**

As at December 31, 2022

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2022	**1,00,00,00,000**	**30,93,053**	**5,45,32,519**	**1,05,76,25,572**
Transfered to Dividend Equalization Reserve		8,06,947	(8,06,947)	-
Dividend paid for FY 2021-22 (5%)	-	-	(5,00,00,000)	(5,00,00,000)
Profit for the period	-	-	(1,50,97,445)	(1,50,97,445)
Balance as at December 31, 2022	**1,00,00,00,000**	**39,00,000**	**(1,13,71,873)**	**99,25,28,127**

For and on behalf of Trustee and Asset Manager of
ICB AMCL Sonali Bank Limited 1st Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: January 28, 2024

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	24.00	52,29,723	1,10,94,201
Interest Received on Bank Deposits and Bonds	25.00	25,68,038	27,59,038
Profit on Sale of Investments	14.00	50,86,744	88,76,430
Payment of Fees & Expenses	26.00	(1,61,01,617)	(1,60,29,184)
Net Cash Generated from Operating Activities	29.00	**(32,17,112)**	**67,00,485**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	27.00	2,23,93,477	5,05,56,354
Purchase of Securities	28.00	(91,39,750)	(6,91,34,780)
Share Application Money		(6,80,000)	(46,85,000)
Refund of Share Application Money		-	46,85,000
Investment in New FDR		-	(1,00,00,000)
Encashment of FDR		1,00,00,000	5,50,00,000
Net Cash Inflow from/(Used in) Investing Activities		**2,25,73,729**	**2,64,21,574**
C) Cash Flows from Financing Activities			
Dividend Paid During the period	10.00	(2,49,68,935)	(5,00,42,613)
Transferred to Capital Market Stabilization Fund (CMSF)		(1,61,011)	-
Net Cash Used in Financing Activities		**(2,51,29,946)**	**(5,00,42,613)**
Net Cash Increase/(Decrease) (A+B+C)		**(57,73,329)**	**(1,69,20,554)**
Cash and Cash Equivalents at the Beginning of the period		89,48,595	6,26,49,302
Cash and Cash Equivalents at the End of the period		**31,75,266**	**4,57,28,748**
Net Operating Cash Flows Per Unit (NOCFPU)	30.00	**(0.03)**	**0.07**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
ICB AMCL Sonali Bank Limited 1st Mutual Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: January 28, 2024

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

1.00 Legal Status and Nature of Business

ICB AMCL Sonali Bank Limited 1st Mutual Fund (the Fund) was established under a Trust Deed executed between the Sonali Bank Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Trust Deed was executed on September 06, 2010. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on October 03, 2010 (Registration No : BSEC/Mutual Fund/2010/30) under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The prospectus was approved by the BSEC on March 19, 2013 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001.The operation of the Fund commenced on June 10, 2013.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to June 2033, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of financial statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulations has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS-9 (Financial Instruments) the investment in securities will be measured at fair value and recognized in Profit loss.

2.02.02: In accordance with Mutual Fund Regulation 2001 (Enclose-2, Contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong Stock Exchanges on the date of valuation i.e., on December 31, 2023.

2.02.04: Investment in unit certificate has been valued of latest surrender price of unit certificate.

2.02.05: Investment in securities transferred to OTC market and De-Listed securities have been valued at zero value as a conservative approach.

2.03 Reporting Period

These financial statements cover 06 (Six) months from July 01, 2023 to December 31, 2023.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Comparative information

As guided in paragraph 36 and 38 of BAS 1 "Presentation of Financial Statement of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements".

ICB Asset Management Company Ltd. Accounts Department

2.06 Provision for Unrealized Loss on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of erosion of marketable investment new provision has been made from profit and loss.

2.07 Investment Policy

2.07.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.07.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities.

2.07.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

2.07.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

2.07.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.08 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:

Total NAV = VA - LT

NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.09 Dividend Policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.10 Components of Financial Statements

Following are the components of the financial statements:

- Statement Of Financial Position (Unaudited) As at December 31, 2023;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to December 31, 2023;
- Statement Of Changes In Equity (Unaudited) As at December 31, 2023;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to December 31, 2023 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.11 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 14).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 15).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Interest Income has been recognized on an accrual basis.(Note: 16).

ICB Asset Management Company Ltd. Accounts Department

2.12 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements. The computation of management fee for the period is stated in Note 17.

2.13 Trustee Fee

As per Trust Deed (4.2.21) The Fund shall pay an annual trustee fee @ 0.075% of the Fund size payable semiannually during the life of the Fund. The computation of trustee fee for the period is stated in Note 18.

2.14 Custodian Fee

As per Trust Deed (4.4.6) The Custodian is entitled to receive a safekeeping fee @ 0.075% on the balance of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 19.

2.15 Annual BSEC Fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 20.

2.16 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee within 31 March of every Gregorian calendar year. The computation of annual stock exchange listing fee for the period is stated in Note 21.

2.17 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31, 2023 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.18 Money Market Deposit (FDRs)

Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting

2.19 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.20 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only.

2.21 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

2.22 Net Asset Value (NAV) Per Unit

Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

ICB Asset Management Company Ltd. Accounts Department

2.23 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.24 Statement of Cash Flows

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Cash flow Statements". In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.25 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.26 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.27 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023 BDT	30-Jun-2023 BDT

03.00 Marketable Investments - at Market Value

		31-Dec-2023	30-Jun-2023
	Investment in Marketable Securities (N: 3.01)	96,68,32,865	98,78,19,927
		96,68,32,865	**98,78,19,927**

3.01 Sector-Wise Break up of Marketable Investment in Securities As at December 31, 2023 is as Follows

Sector/Category	Total Cost price (Tk)	Total Market price (Tk)	Difference Surplus/(Deficit)
BANKS	10,65,15,372	8,92,89,535	(1,72,25,837)
FUNDS	3,86,21,020	3,44,79,165	(41,41,855)
ENGINEERING	12,23,92,570	8,91,57,436	(3,32,35,133)
FOOD AND ALLIED PRODUCTS	6,09,12,913	7,11,40,125	1,02,27,212
FUEL AND POWER	22,41,65,235	17,97,59,079	(4,44,06,157)
TEXTILES	8,54,03,997	7,20,59,538	(1,33,44,459)
PHARMACEUTICALS AND CHEMICAL	14,08,28,811	15,18,40,242	1,10,11,432
CEMENT	9,35,94,024	6,08,36,155	(3,27,57,869)
CERAMIC INDUSTRY	1,20,02,316	1,11,86,721	(8,15,595)
INSURANCE	5,12,29,248	4,82,54,216	(29,75,032)
TELECOMMUNICATION	6,73,97,277	5,57,83,317	(1,16,13,960)
TRAVEL AND LEISURE	56,28,553	0	(56,28,553)
FINANCE AND LEASING	9,04,44,305	5,08,32,681	(3,96,11,624)
CORPORATE BOND	3,81,02,204	3,83,64,229	2,62,025
MISCELLANEOUS	7,82,562	7,05,000	(77,562)
NON LISTED SECURITIES	1,20,25,747	1,31,45,425	11,19,677
Total	**1,15,00,46,153**	**96,68,32,865**	**(18,32,13,288)**

Details of Marketable Investments are shown in "Annexure- A".

03.02 (Provision) / Write Back of Provision Against Diminution in Value of Marketable Investment

	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
Opening Balance as at July 01	(17,49,79,954)	(15,16,85,114)
Closing Balance as at December 31	(18,32,13,288)	(18,69,83,117)
Increase/(Decrease)	**(82,33,335)**	**(3,52,98,003)**

04.00 Investments in Money Market (FDR)

Name of the Bank and Branches	31-Dec-2023 BDT	30-Jun-2023 BDT
EXIM Bank Ltd, Mirpur Branch	1,50,00,000	1,50,00,000
Social Islami Bank Ltd., Kakrail Branch	-	1,00,00,000
One Bank Ltd, Shantinagar Branch	2,00,00,000	2,00,00,000
Total Investments in Money Market (FDR)	**3,50,00,000**	**4,50,00,000**

05.00 Cash and Cash Equivalents

	31-Dec-2023	30-Jun-2023
STD Accounts (N:5.01)	23,53,338	79,60,128
Dividend Accounts (N:5.02)	8,21,928	9,88,467
Total	**31,75,266**	**89,48,595**

5.01 STD Accounts

Name of the Bank and Branches	Account no.	31-Dec-2023	30-Jun-2023
Dhaka Bank Ltd., Kakrail Branch	1061-500000-752	23,53,338	22,68,419
Bangladesh Commerce Bank Limited. Principal Branch	0023-2000-057	-	56,91,709
Sub Total		**23,53,338**	**79,60,128**

ICB Asset Management Company Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT

5.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.	31-Dec-2023	30-Jun-2023
IFIC Bank Ltd, Motijheel Branch	18-19	0100-100226-041	-	47,783
Dhaka Bank Ltd, Kakrail Branch	19-20	106-1500000-399	19,024	1,72,986
Dhaka Bank Ltd, Kakrail Branch	20-21	106-1500000-581	7,22,817	7,07,290
BRAC Bank Ltd, Bijoynagar Branch	21-22	2053-171590-001	61,598	60,408
Dhaka Bank Ltd, Kakrail Branch	22-23	106-1500000-843	18,489	-
Sub Total			**8,21,928**	**9,88,467**

06.00 Other Current Assets

	31-Dec-2023	30-Jun-2023
Dividend Receivable	1,60,83,013	30,70,762
Receivable from ISTCL Sale/Purchase Securities	0	5,00,000
Interest Receivable (N:6.01)	25,42,855	6,97,323
Advance and Prepayments (N:6.02)	6,80,000	1,017
Total Other Current Assets	**1,93,05,868**	**42,69,102**

6.01 Interest Receivable

	31-Dec-2023	30-Jun-2023
Interest Receivable on Fixed Deposits	4,02,778	5,46,777
Interest Receivable on Listed Bonds	21,40,077	1,50,546
Total	**25,42,855**	**6,97,323**

6.02 Advance and Prepayments

	31-Dec-2023	30-Jun-2023
Advance Annual (BSEC) Fee	-	1,017
Share application money	6,80,000	-
	6,80,000	**1,017**

07.00 Unit Capital

Size of unit capital

	31-Dec-2023	30-Jun-2023
10,00,00,000 Units of Taka 10 each.	1,00,00,00,000	1,00,00,00,000

Unit holding position

As at 31 December 2023, the unit holding position by the group is represented below:

Groups	Percentage of holding	Number of units	Total Unit Capital (in Taka)
As at 31 December 2023			
Sponsor	25.00	2,50,00,000	25,00,00,000
Institutional Investor	67.93	6,79,33,736	67,93,37,360
Public Investors	7.07	70,66,264	7,06,62,640
Total		**10,00,00,000**	**1,00,00,00,000**
As at 30 June 2023			
Sponsor	25.00	2,50,00,000	25,00,00,000
Institutional investor	65.07	6,50,70,000	65,07,00,000
Public Investors	9.93	99,30,000	9,93,00,000
Total		**10,00,00,000**	**1,00,00,00,000**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT
08.00	**Retained Earnings**		
	Balance as at July 01	2,56,06,077	5,45,32,519
	Less: Dividend Paid	(2,50,00,000)	(5,00,00,000)
	Less: Dividend Equalization Reserve	-	(8,06,947)
		6,06,076.56	**37,25,572**
	Add: Profit for the Period	1,01,21,986	2,18,80,502
	Closing Balance	**1,07,28,063**	**2,56,06,074**
09.00	**Dividend Equalization Reserve**		
	Balance as at July 01	39,00,000	30,93,053
	Add: Addition during the Period	-	8,06,947
	Closing Balance	**39,00,000**	**39,00,000**
10.00	**Unclaimed/ Dividend Payable**		
	Balance as at July 01	8,95,156	10,95,663
	Add: Addition for this Period	2,50,00,000	5,00,00,000
	Less: Dividend Credited to Investors Account	(2,49,68,935)	(4,99,65,434)
	Less: Paid to Capital Market Stabilization Fund	(1,61,011)	(2,35,073)
	Closing Balance (10.01)	**7,65,210**	**8,95,156**

With refer to "Bangladesh Securities Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund.

Notes	Particulars	Year	31-Dec-2023	30-Jun-2023
10.01	**Unclaimed/Dividend Payable**	**Year**		
	Dividend Payable	19-20	-	1,55,666
	Dividend Payable	20-21	6,87,023	6,87,023
	Dividend Payable	21-22	52,467	52,467
	Dividend Payable	22-23	25,720	-
			7,65,210	**8,95,156**

Notes	Particulars	31-Dec-2023	30-Jun-2023
11.00	**Current Liabilities**		
	Management Fee Payable to ICB AMCL	71,33,437	1,40,94,786
	Trustee Fee Payable to ICB	3,75,000	7,50,000
	Custodian Fee Payable to ICB	3,82,187	7,48,907
	Annual Fee Payable to BSEC	4,95,602	-
	Listing fee payable to DSE and CSE	5,00,000	-
	Audit Fee Payable	34,500	34,500
	Others	-	8,200
	Total	**89,20,726**	**1,56,36,393**
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment considered at cost price)	1,20,75,27,287	1,22,10,17,577
	Less: Liabilities	96,85,936	1,65,31,549
	Net Asset Value	**1,19,78,41,351**	**1,20,44,86,028**
	Number of Units	10,00,00,000	10,00,00,000
	NAV per Unit at Cost	**11.98**	**12.04**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	1,02,43,13,999	1,04,60,37,623
	Less: Liabilities	96,85,936	1,65,31,549
	Net Asset Value	**1,01,46,28,063**	**1,02,95,06,074**
	Number of Units	10,00,00,000	10,00,00,000
	NAV per Unit at Market Value	**10.15**	**10.30**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
14.00	**Profit on Sale of Investments**	50,86,744	88,76,430
	Details of Profit on Sale of Investments are shown in "Annexure- B".		
15.00	**Dividend from Investment in Securities**	1,82,41,974	1,81,02,644
16.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	2,52,517	5,84,038
	Interest on Fixed Deposit	14,88,051	12,06,736
	Interest on Listed Bonds	26,73,001	5,25,000
		44,13,570	23,15,774
17.00	**Management Fee**		
	Management Fee for IAMCL (N:17.01)	71,33,437	70,97,490

17.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	26,39,14,74,963
Number of Week	26
Average NAV	**1,01,50,56,729**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,30,137
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	20,16,438
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	25,00,00,000	18,90,411
Exc. Taka 50 cr.	1.0	51,50,56,729	25,96,450
Total		**1,01,50,56,729**	**71,33,437**

18.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 18.01)	3,75,000	3,75,000

18.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Size of the Fund	1,00,00,00,000
Percentage of Trusteeship Fee	0.075
Trustee Fee	**3,75,000**

19.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 19.01)	3,82,187	3,53,767

19.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Securities Value at the end of each month

Total Listed (Average Closing market price on CSE & DSE)	5,77,59,38,856
Total Non-Listed (Price made by AMC and Trustee)	7,91,96,792
Total Fixed Deposit	21,00,00,000
Total Securities Value	**6,06,51,35,649**
Number of month	6
Monthly Average Securities Value	**1,01,08,55,941**
Percentage of Safekeeping Fee	0.075
Custodian Fee	**3,82,187**

20.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 20.01)	4,96,619	4,92,934

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT

20.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Net Asset Value (NAV) of the Fund	1,01,46,28,063
Percentage of Annual fee	0.10
Annual BSEC Fee	**5,07,314**

21.00 Listing Fee

Stock Exchange Listing Fee for DSE (N:21.01)	2,50,000	2,50,000
Stock Exchange Listing Fee for CSE (N:21.01)	2,50,000	2,50,000
	5,00,000	**5,00,000**

21.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Capital of the Fund	1,00,00,00,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**2,50,000**

22.00 Other Operating Expenses

Printing and Stationery	27,888	32,667
Bank Charges	4,360	4,207
Excise Duty	78,650	45,650
Advertisement Expenses	1,14,812	1,22,665
CDBL Charges	11,424	14,090
CDBL Fee & Connection Charge	2,12,000	-
IPO Application Expenses	3,000	11,000
Dividend Distribution Exp.	-	5,649
Others	13,091	10,421
	4,65,224	**2,46,349**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

23.00 Earnings Per Unit for the period

Profit for the Period (numerator)	1,01,21,986	(1,50,97,445)
Number of Units (denominator)	10,00,00,000	10,00,00,000
Earnings Per Unit (EPU)	**0.10**	**(0.15)**

N.B: Changes in the Earnings Per Unit (EPU) has increased due to decrease of Provision against Diminution in Value of Investment then the previous period.

24.00 Dividend Received from Investment in Securities

Dividend Income from Investment in Securities	1,82,41,974	1,81,02,644
Add: Previous Period Dividend Receivable	30,70,762	18,82,226
	2,13,12,736	**1,99,84,870**
Less: Current Period Dividend Receivable	(1,60,83,013)	(88,90,669)
	52,29,723	**1,10,94,201**

25.00 Interest Received on Bank Deposits and Bonds

Interest Income on Bank Deposits and Bonds	44,13,570	23,15,774
Add: Previous Period Interest Receivable on FDR & Bonds	6,97,323	8,15,000
	51,10,893	**31,30,774**
Less: Current Period Interest Receivable on FDR & Bonds	(25,42,855)	(3,71,736)
	25,68,038	**27,59,038**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
26.00	**Payment of Fees & Expenses**		
	Total Expenses	93,86,968	90,94,290
	Add: Previous Period Operating Expenses payable (N: 26.01)	1,56,35,376	1,57,89,085
		2,50,22,344	**2,48,83,375**
	Less: Current Period Operating Expenses payable (N: 26.02)	(89,20,726)	(88,54,191)
		1,61,01,617	**1,60,29,184**
26.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,56,36,393	1,57,89,085
	Less: Advance Payment of Fees, Tax & Suspense's	(1,017)	-
		1,56,35,376	**1,57,89,085**
26.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	89,20,726	88,54,191
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		89,20,726	**88,54,191**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	2,18,93,477	4,05,39,404
	Add: Sale of Unit Certificates	-	1,00,16,950
	Add: Previous Period Receivable from ISTCL	5,00,000	5,00,000
		2,23,93,477	**5,10,56,354**
	Less: Current Period Receivable from ISTCL	(0)	(5,00,000)
		2,23,93,477	**5,05,56,354**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	91,39,750	5,89,71,641
	Add: Purchase from Pre-IPO Securities	-	1,46,190
	Add: Purchase from Unit Certificates	-	1,00,16,950
	Add: Previous Period payable to ISTCL	-	-
		91,39,750	**6,91,34,781**
	Less: Current Period payable to ISTCL	-	(1)
		91,39,750	**6,91,34,780**
29.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	1,83,55,321	2,02,00,558
	A) Operating Cash Flow Before Changes in Working Capital	**1,83,55,321**	**2,02,00,558**
	Changes in Working Capital		
	Decrease/(Increase) of Other Current Assets (N: 29.01)	(1,48,57,783)	(65,65,179)
	(Decrease)/Increase of Current Liabilities (N: 29.02)	(67,14,650)	(69,34,894)
	B) Changes	**(2,15,72,433)**	**(1,35,00,073)**
29.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous Period Dividend Receivable	30,70,762	18,82,226
	Less: Current Period Dividend Receivable	(1,60,83,013)	(88,90,669)
		(1,30,12,251)	**(70,08,443)**
	Add: Previous Period Interest Receivable on FDR & Bonds	6,97,323	8,15,000
	Less: Current Period Interest Receivable on FDR & Bonds	(25,42,855)	(3,71,736)
		(1,48,57,783)	**(65,65,179)**
29.02	Add: Previous Period Operating Expenses payable	1,56,35,376	1,57,89,085
	Less: Current Period Operating Expenses payable	(89,20,726)	(88,54,191)
		(67,14,650)	**(69,34,894)**
	Net Cash Generated from Operating Activities (A+B)	**(32,17,112)**	**67,00,485**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
30.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(32,17,112)	67,00,485
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(0.03)**	**0.07**

N.B: Net operating cash flows per unit (NOCFPU) has been increased due to decrease in receive of profit and expense payment than the previous period.

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
31.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	2,56,06,077	5,45,32,519
	Less: Dividend Paid	(2,50,00,000)	(5,00,00,000)
	Less: Transfer to Dividend Equalization Reserve	-	(8,06,947)
		6,06,077	**37,25,572**
	Add: Profit for the period	1,01,21,986	(1,50,97,445)
		1,07,28,063	**(1,13,71,873)**
	Add: Dividend Equalization Reserve	39,00,000	39,00,000
		1,46,28,063	**(74,71,873)**
	Number of Units	10,00,00,000	10,00,00,000
	Profit Available for Distribution	**0.15**	**(0.07)**

32.00 Approval of the Financial Statements

The Trustee committee at the meeting held on January 28, 2024, approved the unaudited financial statements of the Fund for the period ended December 31, 2023, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: January 28, 2024

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AB BANK LTD.	1,857,190	17.75	32,965,036.47	9.70	9.80	9.75	18,107,602.50	-14,857,433.97	0.00	2.90
2 CITY BANK LTD.	296,664	22.42	6,652,079.63	21.40	21.60	21.50	6,378,276.00	-273,803.63	0.00	0.58
3 DHAKA BANK PLC.	282,439	13.14	3,712,282.00	12.50	12.60	12.55	3,544,609.45	-167,672.55	0.00	0.33
4 EXIM BANK OF BANGLADESH LTD.	300,000	12.24	3,671,288.52	10.40	10.50	10.45	3,135,000.00	-536,288.52	0.00	0.32
5 JAMUNA BANK LTD.	403,898	20.50	8,280,634.05	20.90	22.10	21.50	8,683,807.00	403,172.95	0.00	0.73
6 MERCANTILE BANK PLC	642,600	12.48	8,020,596.21	13.30	13.50	13.40	8,610,840.00	590,243.79	0.00	0.70
7 NATIONAL CREDIT AND COMMERCE BANK LTD.	1,092,000	12.18	13,302,376.04	13.10	13.30	13.20	14,414,400.00	1,112,023.96	0.00	1.17
8 SOUTHEAST BANK LIMITED	437,472	13.37	5,848,740.19	13.30	13.40	13.35	5,840,251.20	-8,488.99	0.00	0.51
9 STANDARD BANK LTD	549,945	11.04	6,072,717.72	8.60	8.70	8.65	4,757,024.25	-1,315,693.47	0.00	0.53
10 UNITED COMMERCIAL BANK PLC	1,270,500	14.16	17,989,621.22	12.40	12.50	12.45	15,817,725.00	-2,171,896.22	0.00	1.58
Sector Total:	7,132,708		106,515,372.05				89,289,535.40	-17,225,836.65		9.36
CEMENT										
11 CROWN CEMENT PLC	74,035	85.96	6,363,817.41	75.70	75.30	75.50	5,589,642.50	-774,174.91	0.00	0.56
12 HEIDELBERG CEMENT BD. LTD.	70,000	522.85	36,599,504.37	239.50	235.40	237.45	16,621,500.00	-19,978,004.37	-0.01	3.22
13 LAFARGE HOLCIM BANGLADESH LIMITED	190,000	93.04	17,677,379.90	69.30	69.60	69.45	13,195,500.00	-4,481,879.90	0.00	1.55
14 MEGHNA CEMENT MILLS LTD.	148,730	83.64	12,439,230.14	75.50	80.00	77.75	11,563,757.50	-875,472.64	0.00	1.09
15 PREMIER CEMENT MILLS PLC	262,609	78.12	20,514,092.64	53.60	52.00	52.80	13,865,755.20	-6,648,337.44	0.00	1.80
Sector Total:	745,374		93,594,024.46				60,836,155.20	-32,757,869.26		8.22
CERAMIC INDUSTRY										
16 RAK CERAMICS(BANGLADESH) LTD.	261,067	45.97	12,002,315.56	42.90	42.80	42.85	11,186,720.95	-815,594.61	0.00	1.05
Sector Total:	261,067		12,002,315.56				11,186,720.95	-815,594.61		1.05
CORPORATE BOND										
17 AIBL MUDARABA PERPETUAL BOND	2,214	5,000.00	11,070,000.00	4,897.0	4,600.0	4,748.50	10,513,179.00	-556,821.00	0.00	0.97
18 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0	5,100.0	5,300.00	10,600,000.00	600,000.00	0.00	0.88
19 IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	5,000.0	4,900.0	4,950.00	14,815,350.00	-149,650.00	0.00	1.32
20 IBBL MUDARABA PERPETUAL BOND	2,300	898.78	2,067,203.56	1,053.0	1,065.0	1,059.00	2,435,700.00	368,496.44	0.00	0.18
Sector Total:	9,507		38,102,203.56				38,364,229.00	262,025.44		3.35
ENGINEERING										
21 AFTAB AUTOMOBILES LTD.	69,642	148.35	10,331,271.30	30.00	30.00	30.00	2,089,260.00	-8,242,011.30	-0.01	0.91
22 ANWAR GALVANIZING LTD.	20,000	195.09	3,901,788.44	213.30	223.70	218.50	4,370,000.00	468,211.56	0.00	0.34
23 APPOLLO ISPAT COMPLEX LIMITED	948,630	14.78	14,020,476.53	8.20	8.30	8.25	7,826,197.50	-6,194,279.03	0.00	1.23
24 ATLAS BANGLADESH LTD.	2,424	123.72	299,891.71	104.20	0.00	104.20	252,580.80	-47,310.91	0.00	0.03
25 BENGAL WINDSOR THERMOPLASTICS	250,000	45.25	11,313,587.85	24.60	24.00	24.30	6,075,000.00	-5,238,587.85	0.00	0.99
26 BSRM STEELS LIMITED	175,798	76.26	13,406,665.95	63.90	65.00	64.45	11,330,181.10	-2,076,484.85	0.00	1.18
27 DOMINAGE STEEL BUILDING SYSTEMS LIMITED	150,000	14.63	2,194,380.15	16.40	16.90	16.65	2,497,500.00	303,119.85	0.00	0.19
28 GOLDEN SON LTD.	247,851	23.50	5,823,640.44	18.20	18.20	18.20	4,510,888.20	-1,312,752.24	0.00	0.51
29 GPH ISPAT LTD.	52,750	44.92	2,369,728.32	42.70	43.10	42.90	2,262,975.00	-106,753.32	0.00	0.21
30 RUNNER AUTOMOBILES PLC	225,658	54.79	12,364,573.58	48.40	48.40	48.40	10,921,847.20	-1,442,726.38	0.00	1.09
31 S. ALAM COLD ROLLED STEELS LTD	423,284	46.50	19,682,775.65	33.30	34.00	33.65	14,243,506.60	-5,439,269.05	0.00	1.73
32 SINGER BANGLADESH LTD.	150,000	177.89	26,683,789.94	151.90	151.80	151.85	22,777,500.00	-3,906,289.94	0.00	2.34
Sector Total:	2,716,037		122,392,569.86				89,157,436.40	-33,235,133.46		10.75
FINANCE AND LEASING										
33 DBH FINANCE PLC	436,488	73.20	31,949,545.73	56.70	57.00	56.85	24,814,342.80	-7,135,202.93	0.00	2.81
34 FIRST FINANCE LIMITED.	518,898	12.12	6,288,679.02	5.50	5.60	5.55	2,879,883.90	-3,408,795.12	-0.01	0.55
35 INTL. LEASING & FIN. SERVICES	581,029	13.25	7,698,863.57	5.60	5.60	5.60	3,253,762.40	-4,445,101.17	-0.01	0.68
36 LANKABANGLA FINANCE PLC	148,055	34.63	5,126,925.43	26.00	26.10	26.05	3,856,832.75	-1,270,092.68	0.00	0.45
37 PREMIER LEASING & FINANCE LTD.	595,350	14.53	8,651,555.01	6.80	7.00	6.90	4,107,915.00	-4,543,640.01	-0.01	0.76
38 PRIME FINANCE & INVESTMENT LTD.	94,056	84.49	7,946,401.08	11.50	11.50	11.50	1,081,644.00	-6,864,757.08	-0.01	0.70
39 UTTARA FINANCE & INVEST. LTD	313,699	72.62	22,782,335.31	33.80	35.30	34.55	10,838,300.45	-11,944,034.86	-0.01	2.00
Sector Total:	2,687,575		90,444,305.15				50,832,681.30	-39,611,623.85		7.95

ICB Asset Management Company Ltd.
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PORTFOLIO STATEMENT
AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
FOOD AND ALLIED PRODUCT:										
40 BATBC LIMITED	108,000	407.42	44,001,774.01	518.70	519.10	518.90	56,041,200.00	12,039,425.99	0.00	3.87
41 GOLDEN HARVEST AGRO IND. LTD.	558,150	21.47	11,984,427.49	17.50	17.50	17.50	9,767,625.00	-2,216,802.49	0.00	1.05
42 OLYMPIC INDUSTRIES LTD.	22,000	132.85	2,922,611.00	152.00	149.10	150.55	3,312,100.00	389,489.00	0.00	0.26
43 UNILEVER CONSUMER CARE LIMITED	1,000	2,004.10	2,004,100.20	2,019.2	0.00	2,019.20	2,019,200.00	15,099.80	0.00	0.18
Sector Total:	689,150		60,912,912.70				71,140,125.00	10,227,212.30		5.35
FUEL AND POWER										
44 DHAKA ELECTRIC SUPPLY CO. LTD.	334,054	72.95	24,369,191.10	36.60	37.70	37.15	12,410,106.10	-11,959,085.00	0.00	2.14
45 DOREEN POWER GENERATIONS AND SYSTEMS LTD	11,200	64.68	724,445.84	61.00	60.80	60.90	682,080.00	-42,365.84	0.00	0.06
46 ENERGYPAC POWER GENERATION PLC	472,500	41.90	19,800,000.00	34.50	34.70	34.60	16,348,500.00	-3,451,500.00	0.00	1.74
47 JAMUNA OIL COMPANY LTD.	210,950	194.85	41,103,196.88	168.50	168.00	168.25	35,492,337.50	-5,610,859.38	0.00	3.61
48 LINDE BANGLADESH LIMITED	13,926	1,280.62	17,833,882.89	1,397.7	1,418.7	1,408.20	19,610,593.20	1,776,710.31	0.00	1.57
49 LUB-RREF (BANGLADESH) LIMITED	70,000	31.77	2,223,939.00	35.10	35.60	35.35	2,474,500.00	250,561.00	0.00	0.20
50 MEGHNA PETROLEUM LTD.	170,000	202.26	34,383,369.67	198.60	198.20	198.40	33,728,000.00	-655,369.67	0.00	3.02
51 PADMA OIL COMPANY.	38,975	242.94	9,468,703.01	209.20	206.30	207.75	8,097,056.25	-1,371,646.76	0.00	0.83
52 POWER GRID CO. OF BANGLADESH LTD.	400,000	57.56	23,024,499.88	52.40	52.70	52.55	21,020,000.00	-2,004,499.88	0.00	2.02
53 SHAHJIBAZAR POWER CO. LTD.	108,160	105.89	11,453,465.45	65.50	67.10	66.30	7,171,008.00	-4,282,457.45	0.00	1.01
54 SUMMIT POWER LTD.	150,000	39.35	5,903,198.36	34.00	34.10	34.05	5,107,500.00	-795,698.36	0.00	0.52
55 TITAS GAS TRANSMISSION & D.C.L	371,725	84.79	31,518,024.65	40.90	41.30	41.10	15,277,897.50	-16,240,127.15	-0.01	2.77
56 UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	10,000	235.93	2,359,318.60	233.70	234.20	233.95	2,339,500.00	-19,818.60	0.00	0.21
Sector Total:	2,361,490		224,165,235.33				179,759,078.55	-44,406,156.78		19.70
FUNDS										
57 EBL NRB MUTUAL FUND	900,000	6.46	5,813,411.56	6.50	6.60	6.55	5,895,000.00	81,588.44	0.00	0.51
58 GRAMEEN ONE : SCHEME TWO	1,250,000	16.65	20,813,026.97	15.20	15.20	15.20	19,000,000.00	-1,813,026.97	0.00	1.83
59 L R GLOBAL BANGLADESH M F ONE	1,485,917	8.07	11,994,581.24	6.40	6.50	6.45	9,584,164.65	-2,410,416.59	0.00	1.05
Sector Total:	3,635,917		38,621,019.77				34,479,164.65	-4,141,855.12		3.39
INSURANCE										
60 CENTRAL INSURANCE CO.LTD.	34,980	37.36	1,306,854.45	37.00	37.50	37.25	1,303,005.00	-3,849.45	0.00	0.11
61 GREEN DELTA INSURANCE	173,196	75.30	13,041,328.24	65.50	66.30	65.90	11,413,616.40	-1,627,711.84	0.00	1.15
62 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	31.20	31.40	31.30	238,318.20	162,178.20	0.02	0.01
63 KARNAFULI INSURANCE CO.LTD.	45,000	28.47	1,281,208.45	36.90	0.00	36.90	1,660,500.00	379,291.55	0.00	0.11
64 MERCANTILE ISLAMI INSURANCE PLC	80,000	31.67	2,533,873.54	32.90	35.00	33.95	2,716,000.00	182,126.46	0.00	0.22
65 NITOL INSURANCE COMPANY LTD.	24,361	35.70	869,679.04	37.70	37.20	37.45	912,319.45	42,640.41	0.00	0.08
66 PHOENIX INSURANCE CO.LTD.	103,172	36.53	3,768,680.97	36.70	36.00	36.35	3,750,302.20	-18,378.77	0.00	0.33
67 PIONEER INSURANCE COMPANY LTD	5,840	68.24	398,503.48	68.10	68.50	68.30	398,872.00	368.52	0.00	0.04
68 PRAGATI INSURANCE LTD.	233,849	70.01	16,370,981.11	58.90	58.00	58.45	13,668,474.05	-2,702,507.06	0.00	1.44
69 SENA KALYAN INSURANCE COMPANY LIMITED	232,023	49.92	11,581,998.86	52.60	52.50	52.55	12,192,808.65	610,809.79	0.00	1.02
Sector Total:	940,035		51,229,248.14				48,254,215.95	-2,975,032.19		4.50
MISCELLANEOUS										
70 JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	10,000	78.26	782,562.00	70.30	70.70	70.50	705,000.00	-77,562.00	0.00	0.07
Sector Total:	10,000		782,562.00				705,000.00	-77,562.00		0.07
PHARMACEUTICALS AND CHE										
71 ACI LIMITED	66,900	269.36	18,020,272.10	260.20	261.20	260.70	17,440,830.00	-579,442.10	0.00	1.58
72 ACME LABORATORIES LTD.	572,400	93.32	53,414,717.37	85.00	84.80	84.90	48,596,760.00	-4,817,957.37	0.00	4.69
73 RENATA LTD.	25,556	685.71	17,524,081.61	1,217.9	0.00	1,217.90	31,124,652.40	13,600,570.79	0.01	1.54
74 SQUARE PHARMACEUTICALS LTD.	260,000	199.50	51,869,739.51	210.30	210.30	210.30	54,678,000.00	2,808,260.49	0.00	4.56
Sector Total:	924,856		140,828,810.59				151,840,242.40	11,011,431.81		12.37
TELECOMMUNICATION										
75 GRAMEEN PHONE LTD.	194,164	347.12	67,397,276.88	286.60	288.00	287.30	55,783,317.20	-11,613,959.68	0.00	5.92
Sector Total:	194,164		67,397,276.88				55,783,317.20	-11,613,959.68		5.92
TEXTILES										

ICB Asset Management Company Ltd. Accounts Department

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
76 DRAGON SWEATER AND SPINNING LIMITED	89,241	15.33	1,368,133.98	17.00	17.10	17.05	1,521,559.05	153,425.07	0.00	0.12
77 EVINCE TEXTILES LTD.	254,100	17.09	4,342,598.10	12.70	12.80	12.75	3,239,775.00	-1,102,823.10	0.00	0.38
78 FAMILYTEX (BD) LTD.	661,500	8.97	5,934,276.50	4.90	4.70	4.80	3,175,200.00	-2,759,076.50	0.00	0.52
79 GENERATION NEXT FASHIONS LTD.	845,000	8.62	7,281,784.60	6.10	6.20	6.15	5,196,750.00	-2,085,034.60	0.00	0.64
80 QUEEN SOUTH TEXTILE MILLS LTD.	127,773	21.65	2,766,725.41	23.30	23.40	23.35	2,983,499.55	216,774.14	0.00	0.24
81 R. N. SPINNING MILLS LIMITED	95,551	118.91	11,362,353.35	20.90	21.00	20.95	2,001,793.45	-9,360,559.90	-0.01	1.00
82 SHASHA DENIMS LIMITED	25,000	27.05	676,350.00	27.00	27.20	27.10	677,500.00	1,150.00	0.00	0.06
83 SQUARE TEXTILE MILLS LTD.	775,717	63.09	48,937,354.11	67.50	67.50	67.50	52,360,897.50	3,423,543.39	0.00	4.30
84 TALLU SPINNING MILLS LTD.	88,055	31.05	2,734,420.96	9.90	10.60	10.25	902,563.75	-1,831,857.21	-0.01	0.24
Sector Total:	2,961,937		85,403,997.01				72,059,538.30	-13,344,458.71		7.50
TRAVEL AND LEISURE										
85 UNITED AIRWAYS (BD) LIMITED	429,000	13.12	5,628,552.78	0.00	0.00	0.00	0.00	-5,628,552.78	-0.01	0.49
Sector Total:	429,000		5,628,552.78				0.00	-5,628,552.78		0.49
Listed Securities:	**25,698,817**		**1,138,020,405.84**				**953,687,440.30**	**-184,332,965.54**		**100.0C**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	VIPB SEBL 1st Unit Fund	1,351,020	12,025,747.49	9.73	13,145,424.60	1,119,677.00	0.00
		1,351,020	**12,025,747.49**		**13,145,424.60**	**1,119,677.00**	
	Total Non Listed Securities	**1,351,020**	**12,025,747.49**		**13,145,424.60**	**1,119,677.00**	
	Total Listed Securities:	**25,698,817**	**1,138,020,405.84**		**953,687,440.30**	**-184,332,965.54**	
	Grand Total:	**27,049,837**	**1,150,046,153.33**		**966,832,864.90**	**-183,213,288.54**	

ICB Asset Management Company
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ICB AMCL SONALI BANK LIMITED 1ST

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Dec-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
ENGINEERING						
1	DOMINAGE STEEL BUILDING SYSTEMS LIN	25,000	17.56	14.63	439,120.00	73,390.00
					Sub Total:	**73,390.00**
FOOD AND ALLIED PRODUCT!						
2	OLYMPIC INDUSTRIES LTD.	7,152	149.77	132.85	1,071,131.84	121,017.25
					Sub Total:	**121,017.25**
FUEL AND POWER						
3	LUB-RREF (BANGLADESH) LIMITED	30,000	38.92	31.77	1,167,660.00	214,545.00
					Sub Total:	**214,545.00**
INSURANCE						
4	ASIA PACIFIC GENERAL INSURANCE	37,444	60.38	43.69	2,260,831.28	625,007.76
5	CONTINENTAL INSURANCE LTD.	102,472	44.01	29.26	4,509,977.17	1,511,810.41
6	KARNAFULI INSURANCE CO.LTD.	165,000	39.62	28.47	6,536,620.56	1,838,845.70
7	MERCANTILE ISLAMI INSURANCE PLC	22,631	37.82	31.67	855,999.47	139,198.75
					Sub Total:	**4,114,862.62**
PHARMACEUTICALS AND CHE						
8	SQUARE PHARMACEUTICALS LTD.	48,000	211.23	199.50	10,138,881.60	562,929.60
					Sub Total:	**562,929.60**
	Grand Total:	**437,699**			**26,980,221.92**	**5,086,744.47**

ICB Asset Management Co. Ltd. Accounts Department